

भारतीय गैर न्यायिक

पचास
रुपये

रु.50



FIFTY
RUPEES

Rs.50

INDIA


INDIA NON JUDICIAL

అంధ్రప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
Date : 12-12-2008 Serial No : 20,281 Denomination : 50

D 987918

Purchased By :

M.JAGADEESWARA RAO
S/O LATE BANGARALAH
VISAKHAPATNAM


Sub Registrar
Ex.Officio Stamp Vendor
S.R.O. GAJWAKA

For whom :

ROTARY CLUB VISAKHAPATNAM SOUTH
CHARITABLE TRUST
VISAKHAPATNAM

TRUST DEED

This Trust Deed of "ROTARY CLUB VISAKHAPATNAM SOUTH CHARITABLE TRUST" M/G-IIA, Rotary Club, Visakhapatnam South, Visakhapatnam-12 is made on the 12th day of December, 2008 at Visakhapatnam by:

- ✓ 01. Sri. M. Jagadeeswara Rao, S/o. Late.Sri. M. Bangaralah aged 49 yrs, residing at E-136, Panchavati Township, Akkireddypalem, Visakhapatnam-12.
- ✓ 02. Sri. R.V. Rajshekhar, S/o. Late Sri R. Durga Prasada Rao, aged 46 years, residing at 39-27-14, Appayya Nagar, NH-5 Road, Mairipalem Post, Visakhapatnam-18.
- ✓ 03. Sri. S. Gowtham, S/o. Sri .A. Sethu Rathnam, aged 46 years, residing at 49-56-3/5, Vidyutnagar, Visakhapatnam-24.
- ✓ 04. Sri. A. Ramesh, S/o. Sri. A. Rama Seshiah, aged 39 years, residing at Q.No.SFA-1-244, Autonagar Colony, Visakhapatnam-12.
- ✓ 05. Sri. Y. Venkanna Chowdary, S/o. Sri Y. Krishna Murthy, aged 37 years, residing at Plot No.48, 1st Floor, Pandurangapuram, Visakhapatnam-03.

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INDIA NON JUDICIAL

ఆంధ్ర ప్రదేశ్ ఆంధ్ర ప్రదేశ్ ANDHRA PRADESH
Date : 22-02-2008 Serial No : 20,292 Denomination : 50

D 987919

Purchased By :

M. JAGADESWARA RAO
S/O LATE BANGARAIHAH
VISAKHAPATNAM

(Signature)
Sub Registrar
Ex. Officio Stamp Vendor
S.R.O. GAJUWAKA

For Whom :

ROTARY CLUB VISAKHAPATNAM SOUTH
CHARITABLE TRUST
VISAKHAPATNAM

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06. Sri. Vimal Singh Sethia, S/o. Sri. S.M. Sethia aged 55 Years, residing at 26-34-3, Chaitanya Nagar, Old Gajuwaka, Visakhapatnam-26.
07. Sri. G. Umamaheswara Reddy, S/o. Sri. G. Thathi Reddy aged 41 Years, residing at D.No.4-45-1/4, Pedawaltair, Vijayanagara Colony Layout, Visakhapatnam-17.
- A N D
08. Sri. S.K. Agarwal, S/o. Sri. Kishanlal Kanodia, aged 39 years, residing at D.No. 7-5-99, Pandurangapuram, Visakhapatnam-03.

Fully convinced of the need to SERVE HUMANITY, the settlers of the foundation provide a sum of Rs.1,000/- (Rupees One thousand only) and this constitute the nucleus for a PUBLIC CHARITABLE FOUNDATION to carry out the following charitable purposes including relief of the poor, education, medical relief and advancement of any other object of general public utility.

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AND WHEREAS, the settlers above named agreed to become the Trustees of ROTARY CLUB VISAKHAPATNAM SOUTH CHARITABLE TRUST, Visakhapatnam.

AND WHEREAS the said sum of Rs.1,000/- has, in anticipation of this deed of Trust, been already transferred and paid and handed over to the Board of Trustees before the execution of this Deed of Trust.

NOW THIS DEED OF TRUST WITNESSETH:

1) Name : The Trust shall be called : "ROTARY CLUB VISAKHAPATNAM SOUTH CHARITABLE TRUST"

- (i) The Trust undertakes to reduce SOCIO-ECONOMIC-CULTURAL STRAIN on the INDIVIDUAL, SOCIETY and COUNTRY at large and to serve the Public in their social and economic uplift.
- (ii) Provision of Educational facilities at free or concessional cost and aid to the poor and needy. To assist the Educational Institutions financially or otherwise striving for the cause of uplifting the economically backward people.
- (iii) Provision of Medical Facilities to the Public at large and free and concessional medical aid to the poor and needy and assisting the existing Medical Institutions financially or otherwise which generally work for the cause of HEALTH & HYGIENE;
- (iv) The Trust also intends to Research and invent methods to train and rehabilitate disabled.
- (v) The objects of the TRUST are wholly charitable in nature and extend to the public at large IRRESPECTIVE OF COLOUR, CASTE, CREED, RACE, RELIGION AND NATION. The activities strictly prohibit carrying on any activity for profit, unless such activity is found necessary or incidental to realization or attainment of the main objects and such profit will be fully utilized for these objects.

02. THE OBJECTS ANCILLARY OR INCIDENTAL TO THE ATTAINMENT OF THE MAIN OBJECTS ARE:

- A) To monetarily or otherwise support the various orphan homes across the country.
- B) To lend a helping hand for old age homes for the people who are suffering with various long term diseases (Cancer, HIV, Leprosy).

- C) To assist with equipment and other such assistances for establishment of school for physically and mentally challenged people
- D) Closely associate with the people/Organisations working for the betterment of the workers working in unorganized sectors.
- E) To help and assist needy people during the natural calamities.
- F) To work for the betterment of old, poor, physically and mentally challenged people in the society.
- G) To establish scholarships, schools, colleges, Research Centre and other Educational Institutions for imparting right education to the poor people irrespective of all ages.
- H) To establish Blood Banks, Medical Aid Centers, dispensaries, clinical laboratories, hospitals, old age homes, nursing homes, medical institutions and Medical Research Centers to promote the cause of Health. To achieve the objectives of the Trust donations from public shall be accepted.
- I) The funds and material collected from the donors would be utilized to attain the objects of the Trust.

3. THE FIRST BOARD OF TRUSTEES:

The first Board of Trustees of this Foundation are:

(i)	Sri. M. Jagadeeswara Rao	Managing Trustee
(ii)	Sri. R.V. Rajshekhar	Secretary
(iii)	Sri. S. Gowtham	Treasurer
(iv)	Sri. A. Ramesh	Trustee
(v)	Sri. Y. Venkanna Chowdary	Trustee
(vi)	Sri. Vimal Singh Sethia	Trustee
(vii)	Sri. G. Umamaheswara Reddy	Trustee
(viii)	Sri. S.K. Agarwal	Trustee

The above all have separately communicated their willingness to be Trustees to this Foundation.

4. Sri. M. Jagadeeswara Rao shall be the first Managing Trustee of the Board of Trustees. The other Trustees shall help, co-operate and co-ordinate with the aforesaid Trustees to realize the objects of the trust.

5. The Board of Trustees shall be members of Rotary Club of Visakhapatnam South and hold office of the Trust for five years unless they choose to resign. In the event of the death or retirement of any one of the Trustee/Trustees, the Rotary Club Visakhapatnam South shall elect new trustee amongst the members of Rotary Club of Visakhapatnam South.
6. The office Bearers of the Trust namely the Managing Trustee, Secretary, Joint Secretary, Treasurer and other Members shall hold their office for LIFE as long as they are members of Rotary Club Visakhapatnam South.
7. On execution of this deed, the Board of Trustees shall take charge of the said sum of Rs.1,000/- and it will be CORPUS of fixed property of the Trust and it shall not be disposed off or subjected to any kind of charge for the purposes of meeting the expenses or for carrying out the objects of the Trust or for any other purpose unless otherwise resolved unanimously by the Board of Trustees. At present, the Trust doesn't have any movable or immovable property other than the Corpus Fund of Rs.1,000/-.
8. The Board of Trustees shall stand possessed of the amount of CORPUS and such other properties (both movable and immovable) as shall be acquired from time to time in future by the Trust by purchase, exchange, grant whatsoever (all of which shall be designated as the properties of Trust).
9. The Board of Trustees shall have power from time to time to increase or decrease the CORPUS of property of the Trust and this CORPUS will not be used in contravention of clause here in above.
10. a) The Board of Trustees shall have power to accept donation either in cash or movable and immovable properties either with or without special conditions attached to it provided it does not conditions attached to it.
b) The Board of Trustees shall also have powers to borrow funds from Bank, Financial institutions and other Bodies or individuals as per the needs of the Trust.
11. It shall be competent for the Board of Trustees from time to time, make and enforce all such rules, regulations and / or byelaws not inconsistent with the express provisions of this Trust, as the Board of Trustees may deem proper for securing and facilitating the administration and management in detail, affairs of the Trust for convening, conducting and regulating the meeting of the Board of Trustees and for appointing sub-committee and generally for the management and administration of the foundation and also from time to time repeal, alter, amend, rescind or add to all such rules, regulations and bye-laws to pass regulations in connection with all or any of the said matters at their meeting.

12. The Board of Trustees shall have power and authority to appoint or engage and at their discretion remove, dismiss or suspend one or more secretaries, treasurers, supervisors, cashiers, accountants, clerks, chowkidare, attendants, servants and other officials or employees and persons in permanent, temporary or special service in connection with the Trust work or the Trust Estate, Trust funds and Trust properties as they may from time to time think fit and to determine their powers and duties and fix their salaries, bonus or emoluments and to require security in such instances amounts as the Board of Trustees may think fit. The Board of Trustees shall also have power to fund and maintain provident funds, gratuity funds, personal and other funds for any employee and make rules and regulations regarding the same, by the consent of all the Trustees. The Board of Trustees by the consent of all the Trustees shall have the power to co-operate any person who is interested in working for the objectives of the TRUST.

13. The Board of Trustees shall have power in general to acquire all things and do all acts necessary to carry out the objects of the Trust.

14. The Board of Trustees shall be entitled to reimburse themselves out of the Trust Estate all expenses incurred in or about the execution of the Trust or powers herein or in Carrying out of the Trust, its objects and affairs of the realization, preservation or benefit Of the TRUST properties. The Board of Trustees shall be entitled to be indemnified by the Trust properties, against the consequences off all lawful acts done by the Board of Trustees in course of discharge of their duties as the Board of Trustees of the TRUST and all costs, charges and expenses thereof.

15. The Board of Trustees shall not be entitled to any remuneration and shall work in an honorary capacity. They shall, however, be entitled to receive the out of pocket expenses incurred by them in the course of discharging the duties of the Trust. If any professional and other specialized services are rendered by any of the Board of Trustees, payments can, however, be affected in consideration thereof.

16. The Board of Trustees may at any time invite and receive or without such invitation receive any voluntary contributions or contributions either from the settlor or from any other person or persons by way of donation, legacy or otherwise. All such contributions shall be treated as forming part of the Trust Fund being the subject matter of these presents provided that it shall always be for the Board of Trustees in their absolute discretion to decide whether they should invite and / or accept any such contribution and they shall at all time be at liberty to refuse any contribution without giving any reasons for such refusal.

17. The Managing Trustee, the Secretary and the Treasurer shall have power to operate the TRUST MONIES or any portion thereof in any scheduled Bank or Banks either by way of fixed deposits, or in Current Accounts or in savings bank account; expressly in TRUST ACCOUNT to be signed by any two of them jointly.

18. The Board of Trustees shall also have power of investment, through the secretary & Treasurer, the Trust money in any Govt. Securities or in any other approved manner and also to invest in such a manner as may be directed by the Board of Trustees and from time to time vary the investment in which the Trust funds may be invested.

19. The Trust moneys shall not be invested with any private individual or firm or association of persons or body of individuals.
20. For the purpose of carrying out of the objects of the TRUST, the Board of Trustees shall have power to acquire by purchase or on lease or otherwise any immovable properties of any tenure and case of vacant land the Board of Trustees shall be at liberty to erect building thereon and to do all acts necessary and incidental thereto.
21. It shall be lawful for the Board of Trustees to pull-down, renovate, rebuild, alter, adopt, improve, add to, develop or repair any immovable property comprised in the Trust properties and to expend thereon such moneys out of the Trust Funds or the income thereof as they may think fit.
22. The Board of Trustees shall be entitled to enter in to any agreement(s) or covenants with the owners of or person(s) entitled to or interested in any other properties and to raise funds by way of loans.
23. It shall be lawful for the Board of Trustees at such time or times as they may in their absolute discretion think fit to sell by public auction or private contract or exchange or transfer or assign or grant leases or sub-lease for any terms however long or otherwise dispose of all or any part of the Trust properties including immovable properties.
24. It shall be lawful and competent for the Managing Trustee in his discretion to make use of monies or the Trust properties and / or send the monies of the Trust in his discretion in any other manner to carry out the objects of the Trust and not contravening the objectives of the Trust herein above provided. However, the Board of Trustees shall be informed of the same in the meeting held immediately thereafter.
25. The Board of Trustees may deposit for safe custody any documents held by them relating to any property belonging to the Trust under these presents with any Bank or Banks and pay any sum payable in respect of the same.
26. The entire control, regulation, management, application and administration of the Trust properties whether capital or income, rent, interest or profit of any kind shall be in the discretion of the Board of Trustees.
27. Every power, authority of discretion conferred upon the Board of Trustees shall be exercised or signified either by same instrument in writing to be signed by all the Board of Trustees or such of them as may present or by the resolution of the Board of Trustees or such of them as may be present there Board of Trustees or such of them as may be present there and vote at any meeting of the Board of Trustees.
28. In case of difference of opinion arising among the Board of Trustees and in all matters wherein the Board of Trustees shall have discretionary power, opinion of the majority as well as on those Board of Trustees who may not have voided and if the Board of Trustees shall be equally dividend in opinion the matter shall be decided according to the casting vote of the chairperson.

29. Fee meeting of the Board of Trustees shall be held at least once in a year but any number of other meetings may be held as and when considered necessary.

30. Minute Book shall be kept by the Board of Trustees and of all proceedings of the meeting of the Board of Trustees shall be entered in the Minutes Book and shall be signed by the Chairperson of the meeting either at the conclusion thereon or at the next meeting or when they shall have been fully comprised.

31. On the 31st day of March of every year a General Account shall be taken of all the assets and liabilities of the Trust and an income and expenditure account for the whole year and a balance sheet as on 31st march shall be prepared and shall be passed by the Board of Trustees. The accounts of the trust shall be audited annually by a Chartered Accountant appointed by the Board of Trustees for the purpose.

32. Proper and regular books of the account of all receipts and expenditure of the Trust shall be maintained by the Board of Trustees in English only.

33. In the event of dissolution of the Trust, there remains, after the satisfaction of all debts and liabilities, any property whatsoever, the same shall not be paid to or distributed among the members of the Trust and shall be given or transferred to any other institution with the similarly aims and objects which has been recognized by the Income tax Authorities as registered under Sec.12-A of the Income Tax Act as determined by the majority of the Board of Trustees on / or before the time of dissolution.

34. It is mutually considered that the objects of the trust will be better achieved if the Income of the Trust is exempted under the Income-Tax Act. In case, however, a particular clause or clauses of the instrument of Trust has been inadvertently clothed in a language capable of an interpretation in conflict with the relevant provisions granting exemption under the INCOME TAX ACT. It is hereby agreed that such clause or clauses will have restricted meanings so that the relevant Income-tax provision will always have the overriding effect.

35. No alteration, amendments, deletions or additions to this deed or to any clause thereof shall be made without the prior approval of the Commissioner of Income-Tax, Visakhapatnam.

IN WITNESS WHEREOF the hereto set their hands on this day of in the presence of the following witnesses:

01.

02.